

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB 1305
Version:	POLPCS1
Request Number:	112278
Author:	Rep. Lowe, Dick
Date:	2/11/2025
Impact:	No Impact

Research Analysis

The proposed policy committee substitute for HB 1305 requires colleges and universities to offer financial literacy workshops throughout the year to students with NIL contracts. Colleges may also offer a financial course for credit. Student athletes are required to attend at least five hours worth of workshops or complete a course within the first two semesters of being engaged in NIL activities. Students who fail to complete the requirements forfeit their eligibility to participate in NIL activities. The measure lists requirements for the workshops and courses, and prohibits the inclusion of promotional referral programs or soliciting. Colleges are allowed to contract with third parties to provide the workshops. Lastly, the measure allows colleges to provide free contract review, tax prep, and other financial services to student athletes.

Prepared By: Emily Byrne

Fiscal Analysis

The measure as currently written is not anticipated to result in a negative fiscal impact on the state budget or appropriations.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.